

AUDIT COMMITTEE: 01 February 2016

INTERNAL AUDIT PROGRESS REPORT

REPORT OF THE AUDIT & RISK MANAGER

AGENDA ITEM: 8.1

Appendix B and D of this report is not for publication as it contains exempt information of the description in paragraphs 14 and 21 of Schedule 12A of the Local Government Act 1972

Reason for this Report

1. The Audit Committee's Terms of Reference requires that Members consider reports from the Audit & Risk Manager on Internal Audit's performance during the year eg. progress reports.
2. This report provides the Audit Committee Members with an update on the work of Internal Audit up to the 31st December 2015.

Background

3. An Annual Audit Strategy/Plan is prepared each year which acts as a yardstick by which the work of Internal Audit can be measured. It is important that this allows for flexibility so that professional judgement can be applied to enable work to be prioritised over the life of the Plan in order to maximise the use of audit resources and add most value to the organisation in targeting changing risks.
4. The Audit & Risk Manager prepares quarterly briefings and a half yearly progress report outlining the work undertaken by the audit teams and key performance information.
5. Progress reports are discussed with the Corporate Director Resources and Head of Finance, to provide them with a meaningful update of the work of the team and to give them the opportunity to discuss changing priorities. This is then presented to Audit Committee.

Issues

6. The progress report, to the 31st December 2015, is attached at Annex 1 for information.

Legal Implications

7. There are no legal implications arising from this report.

Financial Implications

8. There are no financial implications arising from this report.

RECOMMENDATIONS

9. That the Committee note the report.

**DEREK KING
AUDIT & RISK MANAGER**

The following is attached:
Annex 1: Internal Audit Progress Report